



Public Sector Enterprises in India: The Impact of Disinvestment and Self Obligation on Financial Performance

By Seema Gupta

Springer. Hardcover. Book Condition: New. Hardcover. 365 pages. Dimensions: 9.2in. x 6.1in. x 1.1in. The book examines the various aspects of non-financial central public sector enterprises (PSEs) in India, for a period from 1986-87 to 2010-11. The analysis is based on all the key financial ratios; namely, profitability, efficiency, liquidity, leverage and productivity. Liberalization and globalization have caused competition in India and have lowered the profit margins. At the same time, Indian government has reduced subsidies and budgetary support for PSEs to curtail their own fiscal deficit. Strategic and economic reforms were also introduced in PSEs to make their operations commercially profitable so that they are not dependent on the government to meet their financial requirements on the one hand, and have their own earnings to finance their expansion/modernization requirements as well as their social obligations, on the other. To what extent, the PSEs have succeeded in this objective constitutes one major aspect of the present research work. The other equally important aspect examined is financial performance of the PSEs which have opted for disinvestment and have signed memorandum of understanding (MoU) self obligations. The Indian Government has desired the central PSEs to be profitable in their operations in post-liberalization era...



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